Brooklyn | Koppelman School of Business



END-OF-YEAR REPORT (2014-2015)

Our Vision: We aspire to be the school of choice among our New York area competitors and known for excellence within the larger community of business schools

Our Mission: We prepare our diverse learning community for professional careers and active citizenship by providing a high quality education that inculcates the skills and global mindsets demanded by business, ethical business practices and a healthy respect for the intellectual traditions of Brooklyn College. Student learning is enhanced by the broad research activities that faculty integrates into their teaching and the sense of community created through student-faculty interaction

Our Values ★ Service ★ Encouragement ★ Respect ★ Valor ★ Integrity ★ Commitment ★ Excellence

EXECUTIVE SUMMARY

Academic Year 2014-2015 was a banner year for us. Significant financial support was raised and the School of Business was renamed the Murray Koppelman School of Business (KSB). This naming enhances our efforts to achieve the strategic goal of building a strong business school. Positive progress also continues to be made in our efforts to attain initial AACSB accreditation. These and other positive aspects of AY 2014-2015 are highlighted in this report.

Immediately following these highlights is a summary of the goals that were pursued by the KSB during Academic Year 2014-2015. The majority of this report is dedicated to describing the collective actions that were taken in the KSB to achieve these goals. The Dean wishes to thank the Department Chairs, faculty members, and administrative staff members for their contributions toward helping the KSB achieve these goals. It is your hard work and commitment that will help us to realize our shared aspirations. The Dean would also like to thank President Gould and Provost Tramontano and express sincere appreciation to them for generously supporting the KSB.

2014-2015 HIGHLIGHTS

Students

- Over 2,000 students were served by KSB Advisors
- The Business Matters! Speaker Series was launched
- The first Alumni/Intern Luncheon series was launched
- Three certificate programs in Business Analytics for delivery at 25 Broadway were developed
- A Business Intelligence and Data Analysis concentration for the MSBA program was developed and approved by Faculty Council
- Successfully completed the second annual Summer Finance Academy at 25 Broadway
- Successfully completed third annual *Business Matters*! Symposium

Faculty

- 1. Successfully completed search for two tenure track faculty in finance
- 2. Co-sponsored a conference on Economic Risk with University of Dauphine and University of Toronto at 25 Broadway

Accreditation

- 1. AACSB Eligibility Application was approved
- 2. Completed AACSB Business School Questionnaire
- 3. Participated in AACSB Explores initiative excellent press

Fund Raising/"Friend Raising"

- 1. Received a \$12.5 million gift for the purpose of gaining and maintaining AACSB accreditation
- 2. Received a \$1.5 million gift to create the Herb Kurz Endowed Chair in Finance and Risk Management
- 3. Received a \$1.5 million gift to create the Marshall G. Kaplan Endowed Chair in Municipal Government

- 4. Received \$1 million gift to establish the MD Sass Investment Institute
- 5. Sixteen outreach letters were sent to potential donors, inviting them to engage with our students and faculty by guest lecturing, mentoring students, holding workshops, etc.

Objectives Achieved During 2014-2015

To ensure continued progress toward achieving the strategic goal of positioning the KSB for initial AACSB accreditation, the following objectives were pursued during Academic Year 2014-2015:

AACSB ACCREDITATION

Objective 1: Align School of Business with at least 50% of the fifteen AACSB Standards

Outcome: *Achieved.* Anticipate completing the Initial Self Evaluation Report and submitting it to the AACSB Initial Accreditation Committee in December 2015.

Objective 2: Assess at least two additional learning goals

Outcome: *Partially achieved*. Data were collected and analyzed for the ethics learning goal and data are currently being collected for the critical thinking goal and the quantitative reasoning goal. Data for both goals will be analyzed in fall semester 2015.

Objective 3: Complete and submit AACSB Eligibility Application

Outcome: *Achieved*. The application was submitted and approved by AACSB

BUILDING A STRONG BUSINESS SCHOOL

To ensure continued progress toward achieving the strategic goal of building a strong business school, setting strategic priorities, long-term goals, performance objectives, and action plans for achieving these objectives are necessary. Strategic priorities most relevant to achieving this strategic goal include (1) **Students**, (2) **Faculty and Staff**, and (3) **Community Outreach**. For Academic Year 2014-2015, long-term goals, representative strategies, and performance objectives associated with these strategic priorities were developed and are set forth in the next few pages of this report.

STRATEGIC PRIORITY 1 – *STUDENTS*

Long-Term Goal: Prepare students for success in a global business environment

Strategies: Offer high-quality and industry-informed programs/curricula and extracurricular learning opportunities

Objective 1: Host a successful third annual Business Matters!

Outcome: *Achieved*. The third annual *Business Matters!* was held on October 22nd and 23rd 2014, with over 900 KSB students, faculty, administrators, and community leaders in attendance. Selected photographs of the event are shown on the next few pages of this report.

October 22nd – Session 1: Joan Considine of HSBC (top photo) and futurist Erica Orange of Weiner, Edrich, Brown, Inc., (bottom photo) share with students how to leverage their skills for success.





October 22nd – Session 2: Larry Zicklin, Chairman of the Rand Center for Corporate Ethics, Law and Governance, speaks with students following his presentation on integrity as an essential ingredient for success in business.



Members of KSB Student Leadership Council with Mr. Zicklin



October 23rd – Session 3: Executives from organizations such as Amazon (top photo), Apex Logistics International (bottom photo), Citi, Viacom, Amazon, and others discuss with students, via round-table, how flexibility can be a key ingredient for success in business organizations.





October 23rd – Session 4: Edwin H. Cohen, Principal, Prism Capital Partners, LLC, and Mace Blicksilver, Managing Director, Marblehead Trading Group, share with students how "excellence" is the "secret to success" in business.





Mr. Cohen and Mr. Blicksilver interact with students following their presentation



Members of KSB Student Leadership Council with Mr. Cohen and Mr. Blicksilver



Objective 2: Host an inaugural and successful Toast Masters event

Outcome: Achieved. The first cohort of ten students successfully completed the program



Objective 3: Successfully launch the MD Sass Investment Institute

Outcome: *Achieved*. The inaugural meeting took place in April 2015 and eighteen students made stock presentations and all were selected to participate in the MD Sass Investment Institute.



Members of the MD Sass Investment Institute Oversight Committee



Objective 4: Host a successful second annual KSB Commencement Awards Ceremony

Outcome (**Achieved**) – The second annual School of Business Commencement Awards Ceremony was held on May 28, 2015. Well over 150 graduating students, their family and friends, and KSB faculty and staff attended the event. Selected photographs of the ceremony are shown on the next few pages of this report.



A few of the many faculty and staff attending graduation awards ceremony- Left to right: Mina Glambosky, Svetlana Vlady, Myles Bassell, Satina Williams, Associate Dean Susanne Scott, Dean Hopkins and Yehuda Klein.



Master of Ceremony Howard Davidoff speaking to attendees



KSB students graduating with high honors

STRATEGIC PRIORITY 2 – FACULTY & STAFF

Long-Term Goal: Ensure that faculty and staff are highly qualified and committed to excellence

Strategies: Recruit and retain high-quality faculty and staff, reward faculty and staff for contributing to student and School of Business success

Objective 1: Successfully recruit and hire five tenure track faculty

Outcome: *Partially achieved*. We were successful in hiring only two new faculty members with a starting date of fall 2015. One of the other three candidates accepted the position and then rescinded. We were unable to fill the Endowed Chair in Municipal Government position, and the search for an accounting assistant professor was suspended until next year.

Objective 2: Host a successful fourth annual faculty and staff Recognition Luncheon

Outcome: *Achieved.* This was a very successful event. Over 60 faculty, staff and students attended. Photographs taken at the May 2015 luncheon are shown on the following pages of this report.

2014–2015 Faculty & Staff Recognition Luncheon

Several KSB staff and faculty were recognized and honored by students from the Accounting Society and the National Association of Black Accounts... Here are just a few examples:



Eileen O'Rourke – KSB staff member recognized for service to students



Benjamin Langer - KSB faculty member recognized for teaching and mentoring students



Stanley Sauber – KSB faculty member recognized for teaching and mentoring students



Natalia Guarin-Klein – Magner Career Center staff member recognized for service to students



Dean Hopkins – Recognized for being a man of vision

Excellence Award Recipients



Myles Bassell – Excellence in Teaching Award



Toby Birnbaum – Excellence in Teaching Award



Miriam Gerstein - Excellence in Research Award



Viju Raghupathi – Excellence in Research Award



Gary Testa (left) – Excellence in Service Award



Award of Recognition was presented to Stanley Sauber by Moishe Zelcer (left)



Accounting lecturer Stanley Sauber (with his wife) was recognized for his years of service to Brooklyn College and the School of Business and congratulated on his retirement

STRATEGIC PRIORITY 3 – COMMUNITY OUTREACH

Long-Term Goal: Contribute to the economic, educational, and societal advancement of Brooklyn

Strategies: Develop and foster positive relationships between the School of Business and the Brooklyn business and greater community, and develop programs and centers of excellence that contribute to the economic, educational, and societal advancement of Brooklyn

Objective 1: *Make at least ten new potential donor contacts*

Outcome: *Achieved*. Sixteen outreach letters were mailed to potential donors inviting them to engage with our students and faculty by guest lecturing, mentoring students, holding workshops, etc. Three of these contacts will participate in upcoming events sponsored by the Koppelman School of Business.

SUMMARY AND CONCLUDING REMARKS

Academic Year 2014-2015 was an excellent year for the KSB. Much progress was made and traction is being gained as we move toward achieving the goals of AACSB accreditation and building a strong business school. We look forward to the coming Academic Year and expect that it will be as successful as or more successful than Academic Year 2014-2015.